

O BANERJEE & ASSOCIATES
CHARTERED ACCOUNTANTS
MOTHER TERESA SARANI,
SOUTH BABU PARA, SILIGURI.

Auditor's Report

We have verified the attached Balance Sheet of **GOUR CHANDRA MEMORIAL TRUST** of Vill – Galia(tantai), P.O. Galia , Dist.- Bankura, Pin-722154, (College in the name of **SPANDAN COLLEGE OF EDUCATION**) as at 31st March, 2019 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion, proper books of account have been kept by the organization so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with the notes thereon, gives a true and fair view :

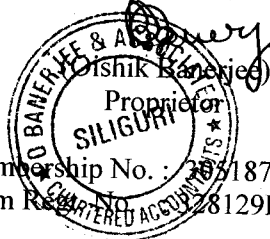
i) In the case of Balance Sheet, of the *state of affairs* as at 31st March, 2019;

And

ii) In the case of Income & Expenditure a/c *excess of income over expenditure* of the organization for year ended on that date.

Date : 24.08.2019
Place : Siliguri.

For O Banerjee & Associates
Chartered Accountants


Membership No. : 355187
Firm Registration No. : 28129E

GOUR CHANDRA MEMORIAL TRUST
(Name of the Unit - Spandan College of Education)
Vill. - Galia, P.O. - Galia,
Dist. - Bankura, Pin - 722154.

Balance Sheet as at 31st March 2019

PARTICULARS	SCHEDULE	AMOUNT
I. EQUITY & LIABILITY		
CAPITAL FUND	1	12,769,406.00
GENERAL FUND	2	749,907.90
UNSECURED LOAN	3	640,000.00
CURRENT LIABILITY & PROVISIONS	4	799,043.00
GRAND TOTAL		<u>14,958,356.90</u>
II. ASSETS		
FIXED ASSETS	5	10,282,331.00
CURRENT ASSETS, LOANS & ADVANCES	6	4,676,025.90
GRAND TOTAL		<u>14,958,356.90</u>

Pisupal Kundu
ChairPerson
Gourchandra Memorial Trust
VIII+P.o.- Galia, Dist - Bankura
W.B. Pin-722154

Date : 24.08.2019
Place : Siliguri.

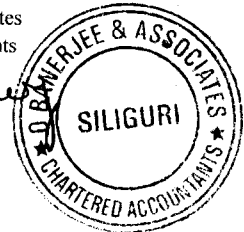
Suranjana Kundu.
Secretary
Gourchandra Memorial Trust
VIII+P.o.- Galia, Dist - Bankura
W.B. Pin-722154

Moumita Kundu
Treasurer
Gourchandra Memorial Trust
VIII+P.o.- Galia, Dist - Bankura
W.B. Pin-722154

In terms of our report of even date.

For O Banerjee & Associates
Chartered Accountants

O Banerjee
(O Banerjee)
Proprietor



GOUR CHANDRA MEMORIAL TRUST
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Income & Expenditure a/c for the year ended 31st March 2019

PARTICULARS	SCHEDULE	AMOUNT
INCOME		
Revenue from College	7	9,585,900.00
Other Income	8	155,890.45
		<u>9,741,790.45</u>
EXPENSES		
Personnel Expenses	9	7,990,943.00
Fees Paid	10	30,000.00
Administrative Expenses	11	243,645.77
Depreciation	5	1,018,794.00
		<u>9,283,382.77</u>
Excess of Income over Expenditure		<u>458,407.68</u>

Primal Kundu

Chair Person
Gourchandra Memorial Trust
 Vill+P.o. - Galia, Dist. - Bankura
 W.B Pin-722154

Suranjana Kundu

Secretary
Gourchandra Memorial Trust
 Vill+P.o. - Galia, Dist. - Bankura
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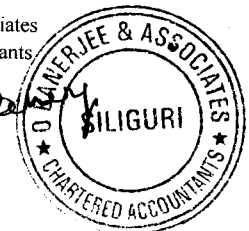
Moumita Kundu
Treasurer

Gourchandra Memorial Trust
 Vill+P.o. - Galia, Dist. - Bankura
 W.B Pin-722154

In terms of our report of even date.

For O Banerjee & Associates
 Chartered Accountants

(O Banerjee)
 Proprietor



Date : 24.08.2019
 Place : Siliguri.

GOUR CHANDRA MEMORIAL TRUST
 (Name of the Unit - Spandan College of Education)
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SCHEDULES TO BALANCE SHEET AS AT 31ST MARCH, 2019

PARTICULARS	AMOUNT
SCHEDULE '1' - CAPITAL FUND	
Capital Fund	12,769,406.00
	<u>12,769,406.00</u>
SCHEDULE '2' - GENERAL FUND	
Balance b/d	291,500.22
Add : Excess Income over Expenditure of this year	458,407.68
	<u>749,907.90</u>
SCHEDULE '3' - UNSECURED LOAN	
Unsecured Loan	640,000.00
	<u>640,000.00</u>
SCHEDULE '4' - CURRENT LIABILITY & PROVISIONS	
Accounting Expense Payable	30,000.00
Audit Fees Payable	15,000.00
Salary Payable	645,500.00
ESI Payable	29,273.00
Provident Fund Payable	79,270.00
	<u>799,043.00</u>
SCHEDULE '6' - CURRENT ASSETS, LOANS & ADVANCES	
CURRENT ASSETS	
Fixed Deposit With United Bank of India :	
A/c No.1800100015288	544,592.20
A/c No.1800100015297	550,392.78
A/c No.1800100015303	762,428.49
A/c No.1800100015312	756,630.98
Tax Deducted at Sources	22,786.00
Punjab National Bank (A/c - 2191000100057251)	47,465.97
State Bank of India (A/c. no. 36965768796)	1,795,812.84
United Bank of India (A/c. no.1800050001328)	4,707.50
Cash-in-hand (as certified by the Managing Trustee)	191,209.14
	<u>4,676,025.90</u>



Pisutal Kundu

Chair Person

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Moumita Kundu

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SCHEDULES TO BALANCE SHEET AS AT 31ST MARCH, 2019

SCHEDULE '5' - FIXED ASSETS

PARTICULARS	RATE OF DEPN.	BALANCE AS ON 31.03.2018	A D D I T I O N		TOTAL	DEPN. DURING 2018-19	BALANCE AS ON 31.03.2019
			UPTO 30.09.2018	FROM 01.10.2018			
Building	10%	8,823,530.00	-	-	8,823,530.00	882,353.00	7,941,177.00
Books & Periodicals	10%	81,072.00	-	-	81,072.00	8,107.00	72,965.00
Computer & Accessories	40%	174,330.00	-	-	174,330.00	69,732.00	104,598.00
Electrical Equipments & Fittings	10%	238,365.00	-	-	238,365.00	23,837.00	214,528.00
Furniture & Fittings	10%	347,647.00	-	-	347,647.00	34,765.00	312,882.00
Land	0%	794,181.00	-	842,000.00	1,636,181.00	-	1,636,181.00
		<u>10,459,125.00</u>	<u>-</u>	<u>842,000.00</u>	<u>11,301,125.00</u>	<u>1,018,794.00</u>	<u>10,282,331.00</u>

Pirulal Kundu
 ChairPerson
 Gourchandra Memorial Trust
 Vill+P.o.- Galia, Dist.- Bankura
 W.B. Pin-722154

Suranjana Kundu
 Secretary
 Gourchandra Memorial Trust
 Vill+P.o.- Galia, Dist.- Bankura
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SCHEDULES TO INCOME & EXPENDITURE A/C AS ON 31ST MARCH, 2019

<u>PARTICULARS</u>	<u>AMOUNT</u>
SCHEDULE '7' - REVENUE FROM COLLEGE	
Collection	9,585,900.00
	<u>9,585,900.00</u>
SCHEDULE '8' - OTHER INCOME	
Interest on Savings A/c	4,119.00
Interest on Fixed Deposit	151,771.45
	<u>155,890.45</u>
SCHEDULE '9' - PERSONNEL EXPENSES	
Salary	7,882,400.00
Staff Welfare	108,543.00
	<u>7,990,943.00</u>
SCHEDULE '10' - FEES PAID	
Fees Paid to Primary Board	30,000.00
	<u>30,000.00</u>
SCHEDULE '11' - ADMINISTRATIVE EXPENSES	
Accounting Expenses	30,000.00
Audit Fees	15,000.00
Bank Charges	1,915.77
Electricity Expenses	30,879.00
Games & Sports	500.00
General Expenses	11,744.00
Late Fee on Income Tax	1,000.00
Printing & Stationery	34,677.00
Promotional Expenses	50,000.00
Puja & Festival	23,150.00
Repair & Maintenance	8,900.00
Tea & Tiffin	24,920.00
Telephone & Internet Expenses	3,760.00
Travelling Expenses	7,200.00
	<u>243,645.77</u>



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